

## **EXHIBIT “L”**

February 03, 2010

**VIA FACSIMILE – (914) 381-2323**

Mr. Victor Dedvukaj  
Hoti Enterprises  
8 Old Woods Drive  
Harrison, New York 10528

**Re: 1865 Burnett Street  
Brooklyn, New York 11229**

Dear Mr. Dedvukaj:

Based on the information you have supplied us with, enclosed please find a preliminary quote for a first lien mortgage on the above captioned property based on the following terms and conditions:

<b>LOAN AMOUNT</b>	\$15,000,000
<b>RATE</b>	5.5%
<b>TERM</b>	5 years with a 5 year option
<b>AMORTIZATION</b>	30 Years
<b>MONTHLY PAYMENT</b>	\$85,168
<b>ANNUAL PAYMENT</b>	\$1,022,016
<b>PREPAYMENT PENALTY</b>	5,4,3,2,1%
<b>ESTIMATED FEES</b>	
<b>BANK FEE</b>	None
<b>APPRAISAL FEE</b>	\$4,500
<b>ENVIRONMENTAL/ENGINEERING</b>	Required
<b>BANK LEGAL FEE</b>	\$15,000

Kindly review and advise. If you have any questions regarding this matter, please feel free to contact me.

Very truly yours,

Charles Grussgott